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Bachelor Thesis in Banking and Finance

**Performance of sustainable and conventional mutual funds
in Switzerland**

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Abstract

This thesis provides an overview of the most common methods used in the literature to control for endogeneity and compares the difference in performance of sustainable and conventional funds in Switzerland, while simultaneously controlling for endogeneity. To measure the differences in performance, several sustainable and conventional funds are analyzed using the propensity score matching method. The results showed that Swiss funds rated as sustainable did not perform better than those not rated as sustainable. However, the results proved not to be statistically significant.